



PROPOSED BIG RUN PUMP STORAGE HYDROPOWER PROJECT

FERC P-14889

Presentation to USFS Monongahela National Forest Supervisor



WHAT IS PROPOSED BIG RUN PSH 100% RE PROJECT?

Proposed Big Run PSH is the next iteration in the evolution of 1 GW Pump Storage Hydropower Plants: Linthal, Nant-de-Drance (both Switzerland); and Tehri (India)



2: <u>Linthal PSH Project Animation</u>

3. <u>Linthal PSH Project Overview Report</u>



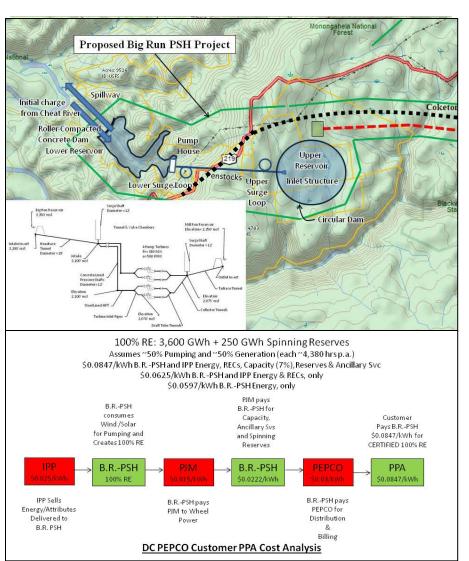
BIG RUN PSH 100% RE — Executive Summary MATCHING BIG RUN PUMP-STORAGE HYDRO CAPABILITIES WITH THE HIGHEST VALUE PROJECTS

Technology Summary

- A lower-cost of energy when compared to existing
- A closed-loop PSH project that does not require FERC license
- A PSH system designed to generate 100% RE
- Extensive use of forecasting and IoT to plan and operate both storage and generation resources.
- Renewable Energy Storage available 24/365 p.a.
- Coordinated long-term wind and solar renewable energy supply, delivery and transmission contracts that provide shaped, firmed, balanced, and dynamically scheduled energy built-in with ancillary services direct to Big Run PSH project customers

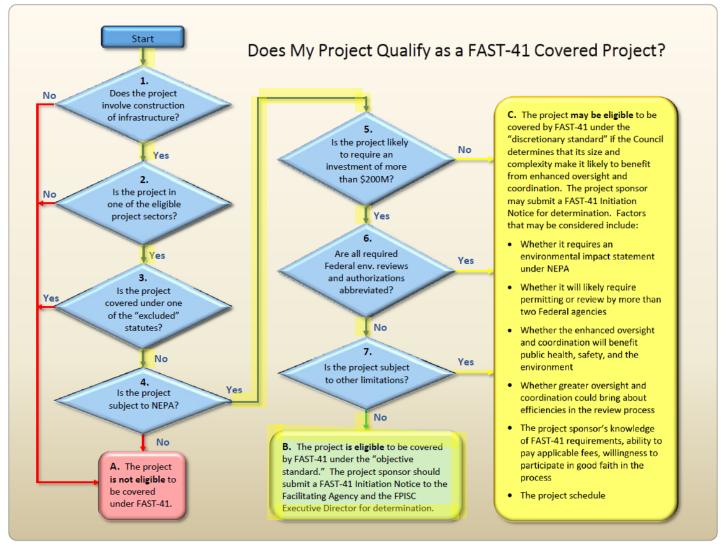
Proposed Targets (system or component)

| Metric | State of the Art | Proposed |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| TBM costs PSH Licensing PSH Reservoirs 100% RE Master Supply Contract 100% RE REC | 14' =\$250 M /mi 5-8 Years 10 Hrs Storage Offset Contract with Energy & REC vPPA Renewable Energy, only | 12' = \$100 M/ mi 3 Years 40 Hrs Storage Renewable Energy, Capacity, Reserves & Ancillary Services Coordinated Supply and Delivery Renewable Energy, Capacity, Reserves & Ancillary Services |



BIG RUN PSH 100% RE – FIN APPLICATION TO FAST41 PROGRAM

BIG RUN PSH PROJECT MEETS DEFINITION PER 42 U.S.C. §4370m(6)(A) OF THE FAST ACT



Box 2: FAST-41 Eligible Sectors:

- Renewable Energy and Conventional Energy Production
- Electric Transmission
- Others sectors, including new sectors by a majority vote of the Federal Permitting Improvement Steering Council

BIG RUN PSH 100% RE – BUSINESS PLAN

MATCHING BIG RUN PUMP-STORAGE HYDRO CAPABILITIES WITH THE HIGHEST VALUE PROJECTS.

Expressions of Interest in Supply/Off-Take: \$0
Utilities – Dominion & Exelon

IPPs & Corporate Customers

GSA under an SSPC Contract

Preliminary Studies – Working Capital \$0-\$1 million

EIS

Feasibility Studies

Letters of Support

Major Studies – Grants and Loans \$1-25 million

Engineering Design

Interconnection

Power Agreements

Tunneling Boring Machine (TBM)

Financial Close- \$1.2 Billion

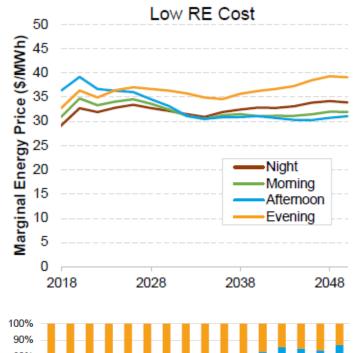
Fabrication

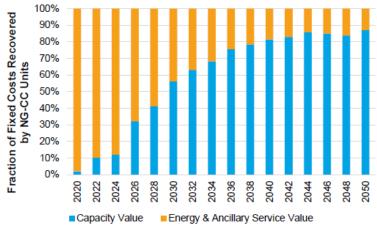
Transportation

Installation

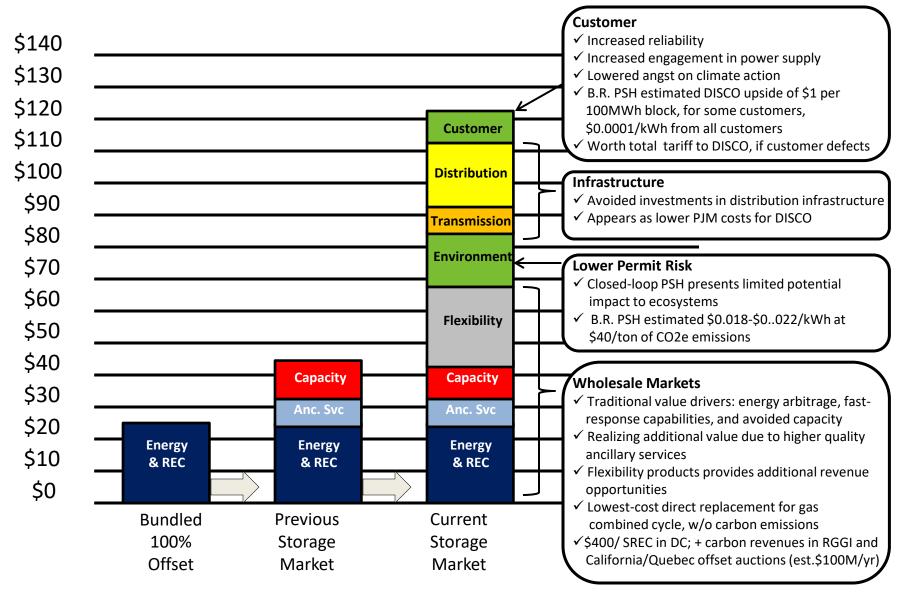
Commissioning

COD





BIG RUN PSH 100% RE - VALUE STREAMS MATCHING BIG RUN PUMP-STORAGE HYDRO CAPABILITIES WITH THE HIGHEST VALUE PROJECTS

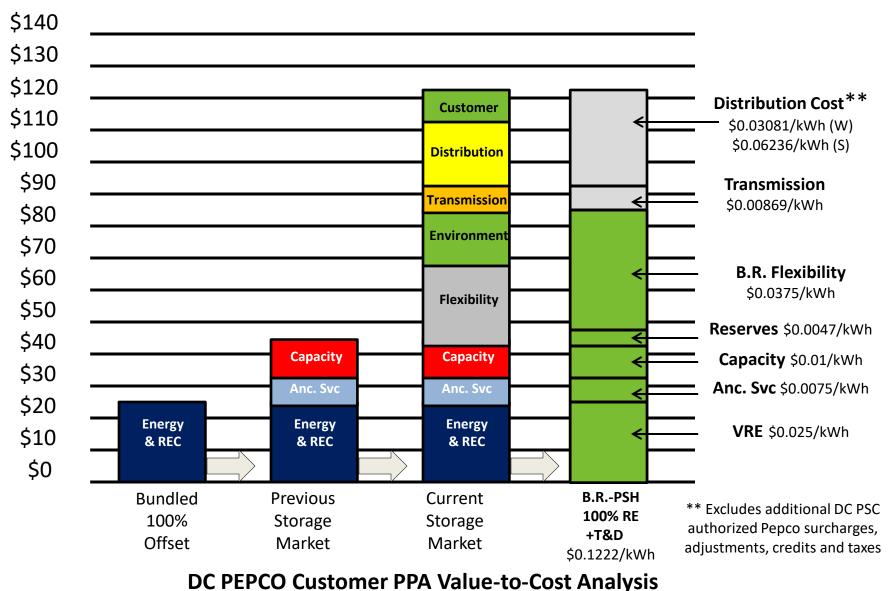


DC PEPCO Customer PPA Value Analysis

BIG RUN PSH 100% RE - VALUE STREAMS

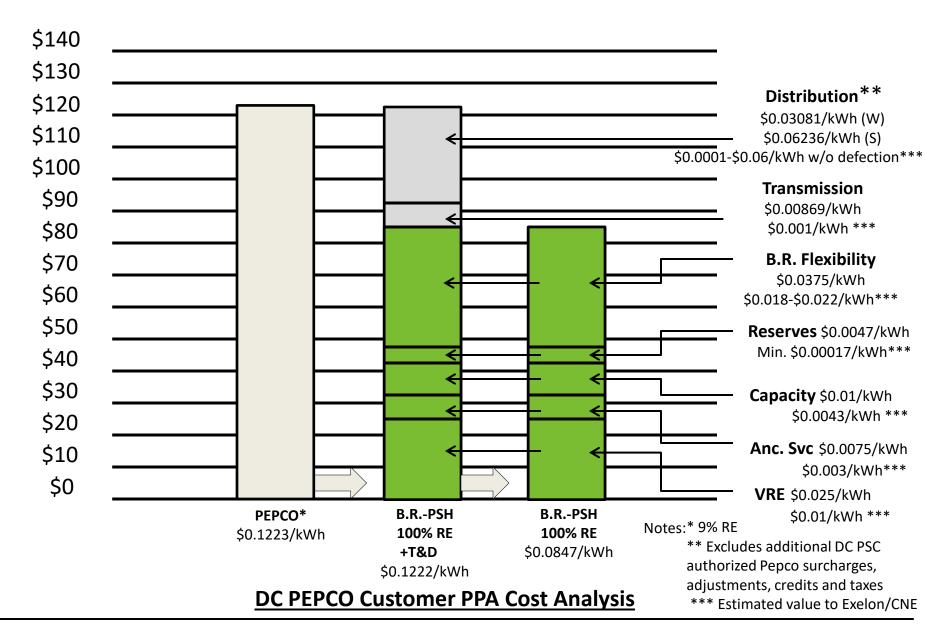
THE HIGHEST VALUE RENEWABLES ENERGY PROJECTS & BIG RUN PUMP-STORAGE HYDROPOWER IN PERFECT COMBINATION

MATCHING SUPPLY TO HOW DEMAND IS SHAPED ON THE GRID



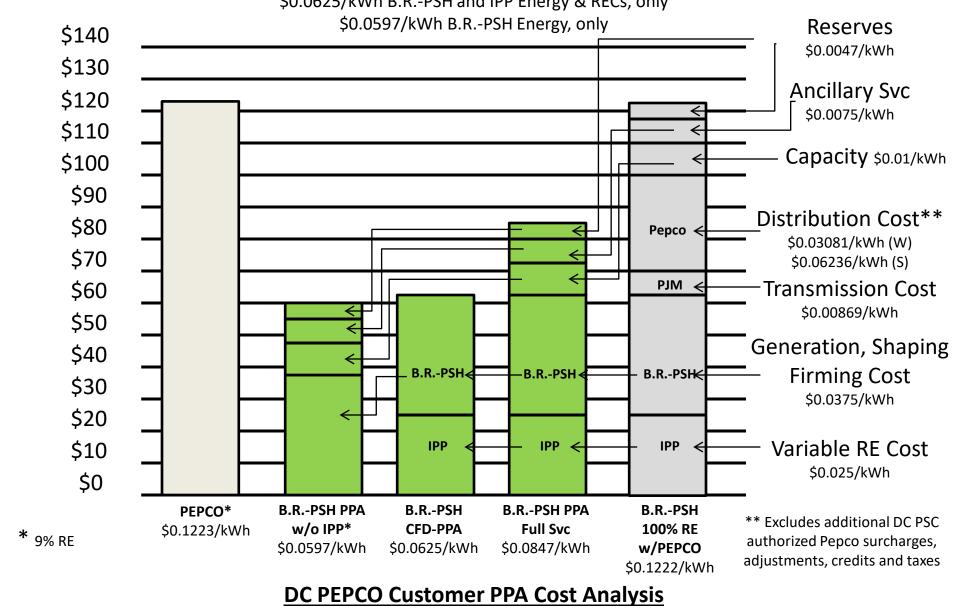
BIG RUN PSH 100% RE: 3,600 GWh/yr + 250 GWh Spinning Reserves

Assumes ~50% Pumping and ~50% Generation (each ~4,380 hrs p.a.) \$0.0847/kWh B.R.-PSH Energy, RECs, Capacity (7%), Reserves & Ancillary Svc



100% RE: 3,600 GWh + 250 GWh Spinning Reserves

Assumes ~50% Pumping and ~50% Generation (each ~4,380 hrs p.a.) \$0.0847/kWh B.R.-PSH & IPP Energy, RECs, Capacity (7%),Reserves & Ancillary Svc \$0.0625/kWh B.R.-PSH and IPP Energy & RECs, only



BIG RUN PSH 100% RE – SPECIAL USE PERMIT STUDY PLAN

Preliminary Species of Concern:

- 1. Running Buffalo Clover *Trifolium stoloniferum*
- 2. Small Whorled Pogonia Isotria medeoloides

U.S. Fish & Wildlife Service

Big Run Pump Storage Hydro

Species Survey Guidelines (2 Species)

Generated November 11, 2018 08:16 AM MST, IPaC vunspecified

Potential Species of Concern:

- 3. Cheat Mountain Salamander Plethodon nettingi
- 4. Indiana Bat Myotis sodalis
- 5. Northern Long-eared Bat Myotis septentrionalis
- 6. Virginia Big-eared Bat Corynorhinus (=Plecotus) townsendii virginianus
- 7. Others?

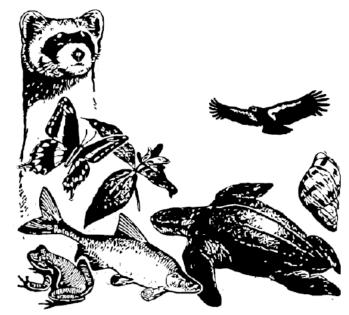
FreedomWorks' Study Plan insurance limits/capacity:

E. & O.: \$3,000,000

Auto: \$1,000,000

General Liability: \$1,000,000/\$2,000,000

Excess Liability: \$10,000,000



IPaC - Information for Planning and Consultation (https://ecos.fws.gov/ipac/): A project planning tool to help streamline the U.S.

Big Run Special Use permit Study Plans shall include USFS intervention comments dated November, 16, 2018. All MNF Study Plans are contingent upon USFS approvals

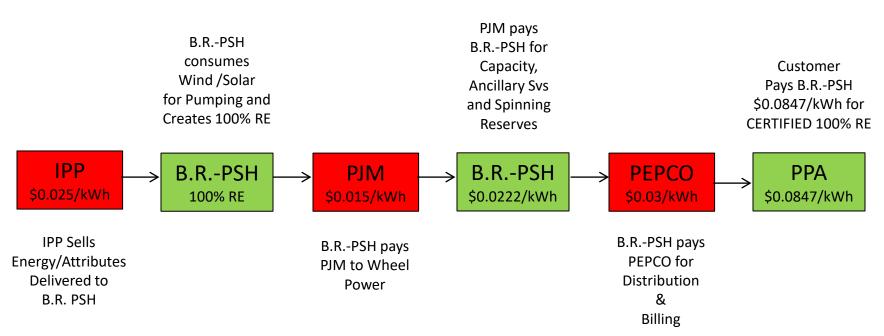
BIG RUN PSH 100% RE - CONSTRUCTION PLAN

| Preliminary Big Run Pump Storage Hydropower Project Schedule | | | | | | | | | | | | | |
|--------------------------------------------------------------|-----|--------------------------------------------------------|------------|--------------|----------------------------|--------------|-----------------|------------------|------------|------------------|--------------------------|------------|---------|
|) | 0 | Task Name | Duration | Start | Finish | Predecessors | Resource Names | Baseline1 Cost | 2018 H1 | 2019 H2 H1 H2 | 2020 2021 H1 H2 H1 H2 | 2022 H1 | 2 H2 |
| 1 | | Pre-development PH1 | 291 days | Mon 10/22/1 | 8Mon 12/2/19 | | | \$228,500.00 | | - | | | |
| 2 | 1 | FERC Preliminary Permit | 43 days | Mon 10/22/18 | Wed 12/19/18 | 3 | FERC | \$0.00 | | FERC | | | |
| 3 | | USFS Initial Scoping Meeting | 1 day | Mon 11/19/18 | Mon 11/19/18 | 3 | USFS | \$0.00 | | USFS | | | |
| 4 | i | Preliminary Funding for Project Feasibility | 90 days | Tue 11/20/18 | Mon 3/25/19 | 3 | USDA | \$228,500.00 | | USDA | | | |
| 5 | i | General Plan | 10 days | Tue 3/26/19 | Mon 4/8/19 | 4 | FW | \$10,000.00 | | FW | | | |
| 6 | i | Engineering Optimization Studies | 90 days | Fri 4/19/19 | Thu 8/22/19 | 4 | GE | \$0.00 | | GE GE | | | |
| 7 | 1. | Geotechnical Studies | 90 days | Tue 3/26/19 | Mon 7/29/19 | 4 | F&R | \$90,000.00 | 1 1 | F&F | t | | |
| 8 | 1 | Water Quality Studies | 60 days | Tue 3/26/19 | Mon 6/17/19 | | | \$1,000.00 | 1 1 | | | | |
| 9 | | Recreation Studies | 90 days | Tue 3/26/19 | Mon 7/29/19 | | | \$7,500.00 | 1 1 | _ | | | |
| 10 | i | Preliminary Design Studies | 45 days | Tue 4/9/19 | Mon 6/10/19 | | GE | \$35,000.00 | 1 1 | ₩ GE | | | |
| 11 | 1 | Economic and Market Analysis | 120 days | Tue 3/26/19 | Mon 9/9/19 | 4 | FW | \$35,000.00 | 1 1 | FV | v | | |
| 12 | 1 | Project Feasibility Report | | Tue 9/10/19 | Mon 12/2/19 | - | TT | \$50,000.00 | 1 1 | | π | | |
| 13 | + | Pre-development PH2 | 60 days | | | 4,11 | 11 | , , | 1 1 | _ | | | |
| | | Funding for Exploration and Design | 355 days | Mon 12/3/18 | | | LICDA | \$0.00 | 1 1 | - JUSDA | <u> </u> | | |
| 14 | T | LGIP Interconnection Request | 120 days | Mon 1/7/19 | Fri 6/21/19 | 2 | USDA | \$25,000,000.00 | 1 1 | FW. | • | | |
| 15 | - | | 30 days | Mon 12/3/18 | | 2 | FW | \$20,000.00 | - 1 | | - DIM | | |
| 16 | | Facility and System Impact Studies | 180 days | Mon 6/24/19 | | 15,14 | PJM | \$300,000.00 | 1 1 | | ■ PJM | | |
| 17 | 1 | Exploration | 30 days | Mon 6/24/19 | | 14 | FW | \$10,000.00 | 1 1 | | | | |
| 18 | 1 | Facilities Design, Engineering, and Approvals | 180 days | Mon 8/5/19 | | 14,17 | Asset | \$3,000,000.00 | 1 1 | | Asset | | |
| 19 | 1 | Cost Estimating and Financial Planning | 120 days | Mon 10/28/19 | Fri 4/10/20 | | Asset | \$70,000.00 | | | Asset | | |
| 20 | | PPA Power Marketing Supply/Off-take Sales | 360 days | Thu 12/20/18 | Wed 5/6/20 | | | \$0.00 | | 4 | — | | |
| 21 | | Wind and Solar Supply Contracts | 180 days | Thu 12/20/18 | Wed 8/28/19 | 2 | REBA | \$350,000.00 | | RE | | | |
| 22 | | Big Run-PSH Off-take Contracts | 360 days | Thu 12/20/18 | Wed 5/6/20 | 2 | DE,Campbell,GSA | \$350,000.00 | | | DE,Campbell,GS/ | A | |
| 23 | | Financial Close on Construction Funding | 120 days | Thu 5/7/20 | Wed 10/21/20 | 22 | Maquarie | \$800,000,000.00 | | | Maquarie | | |
| 24 | | BOP Procurement | 733 days | Mon 12/31/1 | 8Wed 10/20/2 | 122 | | \$0.00 | | 4 | | , | |
| 25 | | Facility Building | 90 days | Thu 5/7/20 | Wed 9/9/20 | 22 | Butler | \$300,000.00 | | | Eutler | | |
| 26 | 1 | Mechanical-Electrical Equipment | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | | \$0.00 | | | * | mm | |
| 27 | i | Butterfly Valves, Accessories and Aux. Equipment | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | (# | |
| 28 | i | Pump Turbines (4 ea- 340/250 MW, 500 rpm) | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | * | (stell | |
| 29 | i | Electronic Speed Governors | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | (# | |
| 30 | i | Main Inlet Spherical Valves | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | | GHE | |
| 31 | i i | Unit Cooling Water System | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | | GHE | |
| 32 | i | Compressed Air System for Powerhouse | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | | GRE | |
| 33 | i i | Dewatering and Drainage System for Powerhouse | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | * | | |
| 34 | ╬ | Fire Detection & Fire Protection Equipment | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | ¥ | | |
| 35 | H | HVAC System Incl. Smoke Evacuation | 360 days | Thu 5/7/20 | Wed 9/22/21 Wed 9/22/21 | | GE | \$0.00 | 1 1 | | * | GE | |
| 36 | | Oil Handling System | 360 days | Thu 5/7/20 | Wed 9/22/21 Wed 9/22/21 | | GE | \$0.00 | 1 1 | | * | | |
| 37 | - | Powerhouse Gantry Crames | | | Wed 9/22/21 Wed 9/22/21 | | GE | \$0.00 | 1 1 | | + | | |
| 38 | 1 | Butterfly Valve Gantry Cranes | 360 days | Thu 5/7/20 | | | | | 1 1 | | + | | |
| | 1 | Elevators | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | + | | |
| 39 | ! | | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | + | | |
| 40 | 1 | Material Handling Equipment | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | | | |
| 41 | 1 | VA Dbl. Fed Asynchronous VS Generators w/SC Mode | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | | | |
| 42 | ! | Excitation System & Static Voltage Source Inverter | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | 1 | | |
| 43 | 1 | Isolated Phase Bus Duct | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | 1 1 | | 1 | | |
| 44 | 1 | Generater Circuit Breakers | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | F | |
| 45 | İ | 3-Phase GSU Transformers (? MVA-500 MVA) | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | <u> </u> | (FIE) | |
| 46 | İ | Connections & T-line from GSU Transformers & Mt. Storm | S:360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | (# | |
| 47 | İ | 500 kV Bus Duct | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | Ť · | (# | |
| 48 | i | 230 kV GSU Transformers and Connectors (Option) | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | (## | |

BIG RUN PSH 100% RE - CONSTRUCTION PLAN

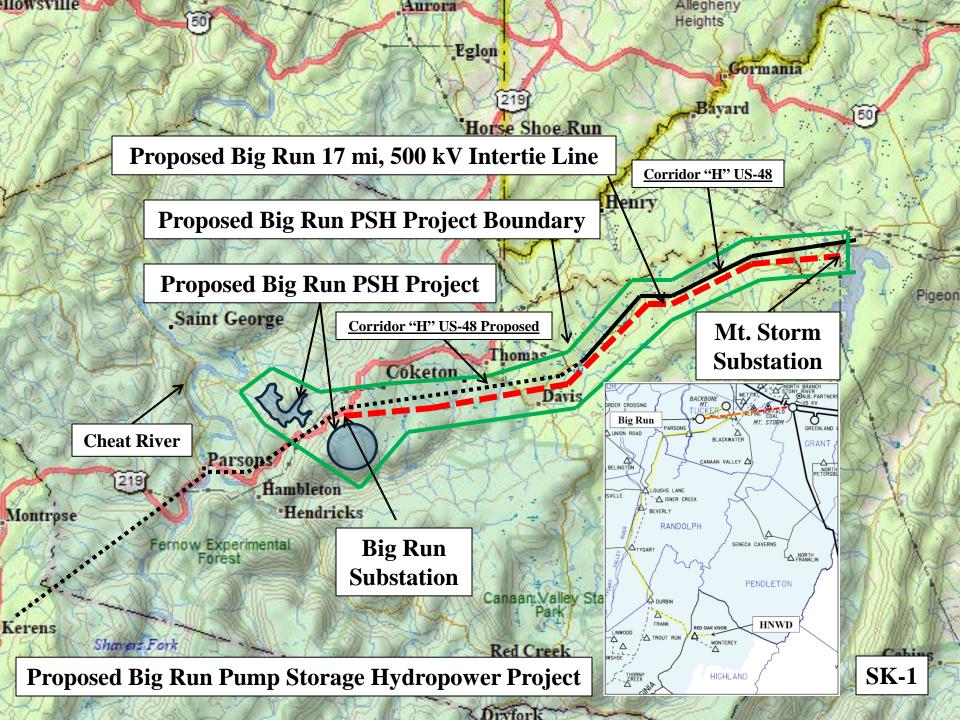
| Preliminary Big Run Pump Storage Hydropower Project Schedule | | | | | | | | | | | | | | | | |
|--------------------------------------------------------------|---|-------------------------------------------|----------|--------------|----------------------------|-----------------|----------------|----------------|------------|----|-----------------------------------------|------------|---------------|---------------|------------|------|
|) | 0 | Task Name | Duration | Start | Finish | Predecessors | Resource Names | Baseline1 Cost | 2018 H1 | H2 | 2019 H1 H2 | 2020 H1 | 2021 H2 H1 | - | 2022 H1 | н |
| 49 | i | MV and LV Panels | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | - | ſŢ, | |
| 50 | İ | DC Auxillaries and UPS | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | 4 | | = | | |
| 51 | i | Communications Systems | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | * | | = | | |
| 52 | i | Network Protection System | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | 4 | | - | | |
| 53 | i | Auxillary Control & Protection System | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | Ť | | = | | |
| 54 | i | Plant Computer Control & SCADA System | 360 days | Thu 5/7/20 | Wed 9/22/21 | 22 | GE | \$0.00 | | | | Ť. | | - | | |
| 55 | i | Indoor and Outdoor Lighting and Load Bank | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | | | | * | | 4# | | |
| 56 | i | Power and Control Network Cabling | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | | | | * | | 3 98 | | |
| 57 | i | Lightning Protection and Grounding System | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | | | | * | | 4# | | |
| 58 | i | Spare GSU Transformers | 360 days | Thu 5/7/20 | Wed 9/22/21 | | GE | \$0.00 | | | | * | | - | | |
| 59 | • | Civil Equipment | 30 days | Thu 5/7/20 | Wed 6/17/20 | | Caterpiller | \$0.00 | | | | <u> </u> | Caterpiller | _ | | |
| 60 | | TBM procurement | 365 days | Mon 12/31/1 | | | NFM | \$0.00 | | | | _ | IFM | | | |
| 61 | | Transportation Services Contract | 120 days | Thu 5/6/21 | | 1 22FS+260 days | 141 141 | \$7,000,000.00 | | | | | + | | | |
| 62 | | Construction | 481 days | | Mon 3/28/22 | udys | | \$0.00 | | | | | | | | |
| 63 | i | Access Road Upgrades | 30 days | | Wed 12/2/20 | 23 | Bechtel | \$0.00 | | | | ٦ | Becht | el III | ΙĬ | |
| 64 | : | Shaft Construction | 60 days | Thu 10/22/20 | Wed 12/2/20 Wed 2/24/21 | | Bechtel | \$0.00 | | | | | | chtel | | |
| 65 | 1 | Access Road 2 | 30 days | Thu 12/3/20 | Wed 2/24/21 Wed 1/13/21 | | Bechtel | \$0.00 | | | | | Bech | 1111 | | |
| 66 | | Access Road 3 | 30 days | Thu 1/14/21 | Wed 1/13/21 Wed 2/24/21 | | Bechtel | \$0.00 | | | | | Bed | 1111 | | |
| 67 | 1 | Emergency Egress and Ventilation Tunnels | | | | | | \$0.00 | | | | ± | 9 000 | IIII | chtel | |
| 68 | ! | Upper Intakes | 360 days | Mon 5/25/20 | | 60 | Bechtel | ***** | | | | Ŧ | | — | chtel | |
| | 1 | Lower Intakes | 360 days | Mon 5/25/20 | | 60 | Bechtel | \$0.00 | | | | - Ŧ | | — | chtel | |
| 69 | 1 | Tailrace Tunnels (TBM) | 360 days | Mon 5/25/20 | | 60 | Bechtel | \$0.00 | | | | T | | _ | Shea | |
| 70 | ! | Headrace Tunnels (TBM) | 360 days | Mon 5/25/20 | | 60 | J.F Shea | \$0.00 | | | | | | | | |
| 71 | ! | | 360 days | Mon 5/25/20 | | 60 | J.F Shea | \$0.00 | | | | | | | Shea | |
| 72 | ! | Headrace Surge Loops (TBM) | 360 days | Mon 5/25/20 | | 60 | J.F Shea | \$0.00 | | | | - ₽ | | | Shea | |
| 73 | ! | Headrace Distributer Tunnels (TBM) | 360 days | Mon 5/25/20 | | 60 | J.F Shea | \$0.00 | | | | | | | Shea | |
| 74 | ! | Headrace valve chamber (TBM) | 360 days | Mon 5/25/20 | | 60 | J.F Shea | \$0.00 | | | | | | | Shea | |
| 75 | ! | Pressure Shafts (TBM) | 360 days | Mon 5/25/20 | | 60 | J.F Shea | \$0.00 | | | | • | | - ₩ | Shea | |
| 76 | ! | Pressure Tunnels (TBM) | 360 days | Mon 5/25/20 | | 60 | J.F Shea | \$0.00 | | | | • | | - | Shea | |
| 77 | ! | Penstock Tunnels (TBM) | 360 days | Mon 5/25/20 | Fri 10/8/21 | 60 | J.F Shea | \$0.00 | | | | • | | - ₩ | Shea | |
| 78 | 1 | Draft Tube Tunnels (TBM) | 360 days | Mon 5/25/20 | Fri 10/8/21 | 60 | J.F Shea | \$0.00 | | | | _ ₹ | | - ₩ | Shea | |
| 79 | • | Collector Tunnels (TBM) | 360 days | Mon 5/25/20 | Fri 10/8/21 | 60 | J.F Shea | \$0.00 | | | | | | - ₩ | Shea | |
| 80 | Ť | Tailrace Surge Loops (TBM) | 360 days | Mon 5/25/20 | Fri 10/8/21 | 60 | J.F Shea | \$0.00 | | | | _ | | -₩ | Shea | ı |
| 81 | i | Machine Hall Construction | 90 days | Thu 9/23/21 | Wed 1/26/22 | 26 | Bechtel | \$0.00 | | | | | | | Bech | |
| 82 | i | Substation Yard Construction | 90 days | Thu 9/23/21 | Wed 1/26/22 | 26 | Bechtel | \$0.00 | | | | | | 4 | Bech | ntel |
| 83 | i | Electrical and Mechanical Installations | 120 days | Thu 9/23/21 | Wed 3/9/22 | 26 | Bechtel | \$0.00 | | | | | | 4 | Bed | |
| 84 | Ť | Pump Turbine One Installation | 15 days | Thu 9/23/21 | Wed 10/13/21 | 126 | Bechtel | \$0.00 | | | | | | - IIII | chtel | |
| 85 | i | Pump Turbine Two Installation | 15 days | Thu 10/14/21 | Wed 11/3/21 | 26,84 | Bechtel | \$0.00 | | | | | | 引申 | echtel | ı |
| 86 | i | Pump Turbine Three Installation | 15 days | Thu 11/4/21 | Wed 11/24/21 | 26,85 | Bechtel | \$0.00 | | | | | | | echte | |
| 87 | i | Pump Turbine Four Installation | 15 days | Thu 11/25/21 | Wed 12/15/21 | 26,86 | Bechtel | \$0.00 | | | | | | T | Becht | el |
| 88 | | Pump Turbine Five Installation (Option) | 15 days | Thu 12/16/21 | Wed 1/5/22 | 26,87 | | \$0.00 | | | | | | 1 | | |
| 89 | | Pump Turbine Six Installation (Option) | 15 days | Thu 1/6/22 | Wed 1/26/22 | 26,88 | | \$0.00 | | | | | | 11 | ñ l | |
| 90 | | Pump Turbine Seven Installation (Option) | 15 days | Thu 1/27/22 | Wed 2/16/22 | | | \$0.00 | | | | | | lt. | | |
| 91 | | Pump Turbine Eight Installation (Option) | 15 days | Thu 12/16/21 | | 26,87 | | \$0.00 | | | | | | 1 | | |
| 92 | | Main Inlet Valves | 15 days | Thu 1/6/22 | Wed 1/26/22 | | | \$0.00 | | | | | | + | 5 | |
| 93 | | BOP Equipment Installation | 30 days | Thu 1/27/22 | Wed 3/9/22 | 26,92 | | \$0.00 | | | | | | - | ŧ. | |
| 94 | | Testing and Commissioning | 60 days | Mon 1/3/22 | Fri 3/25/22 | _0,0 = | | \$0.00 | | | | | | , | _ | |
| 95 | | COD | 1 day | | Mon 3/28/22 | 94 | | \$0.00 | | | | | | | + | |

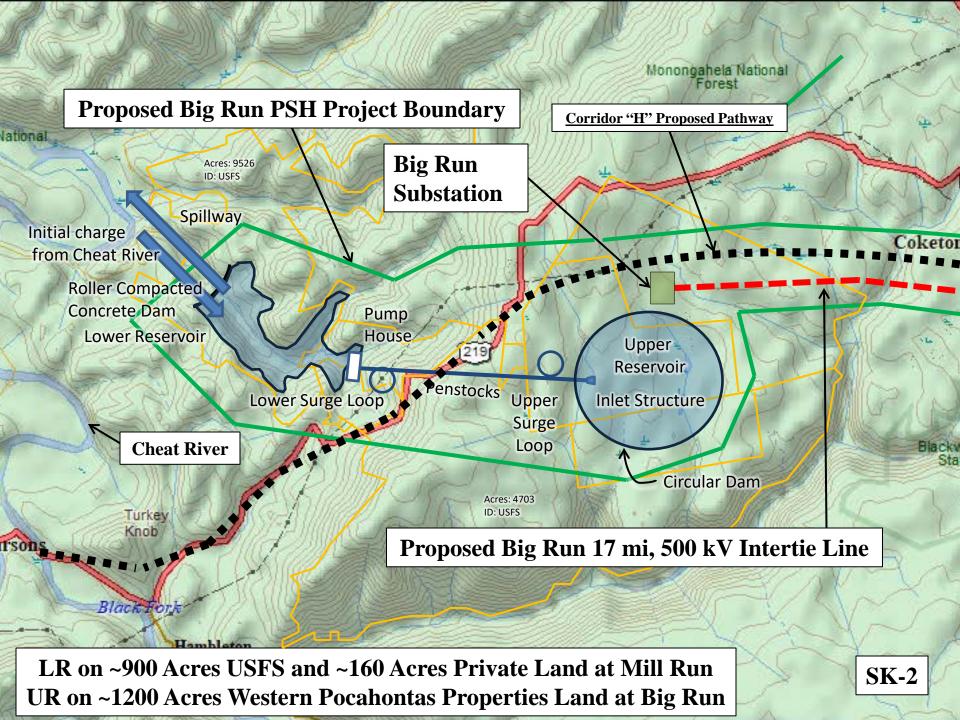
BIG RUN PSH 100% RE – OPERATIONS PLAN

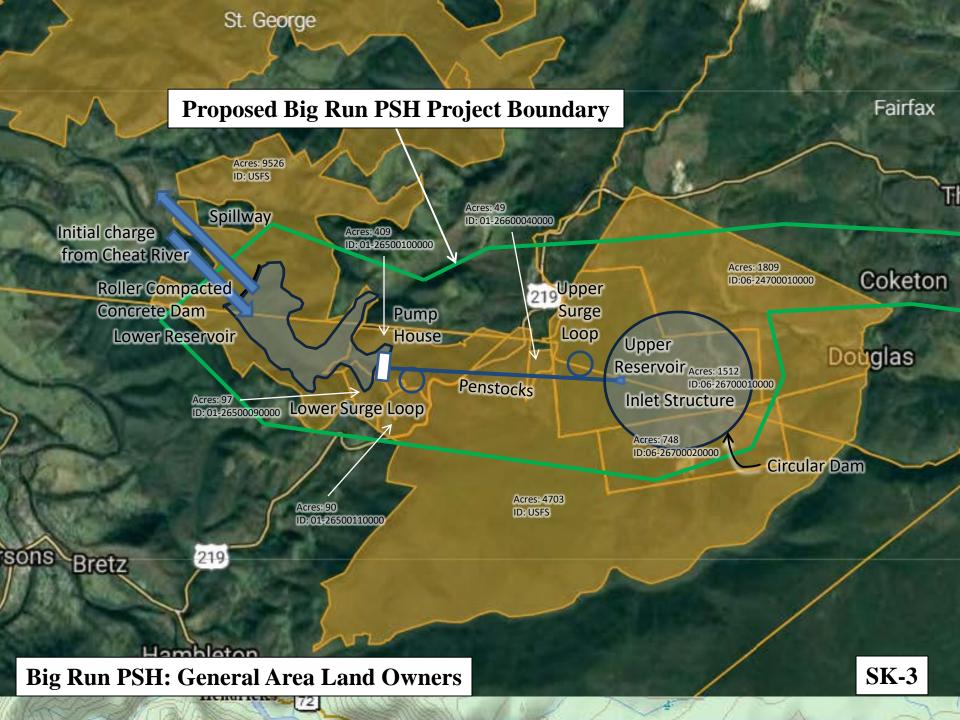


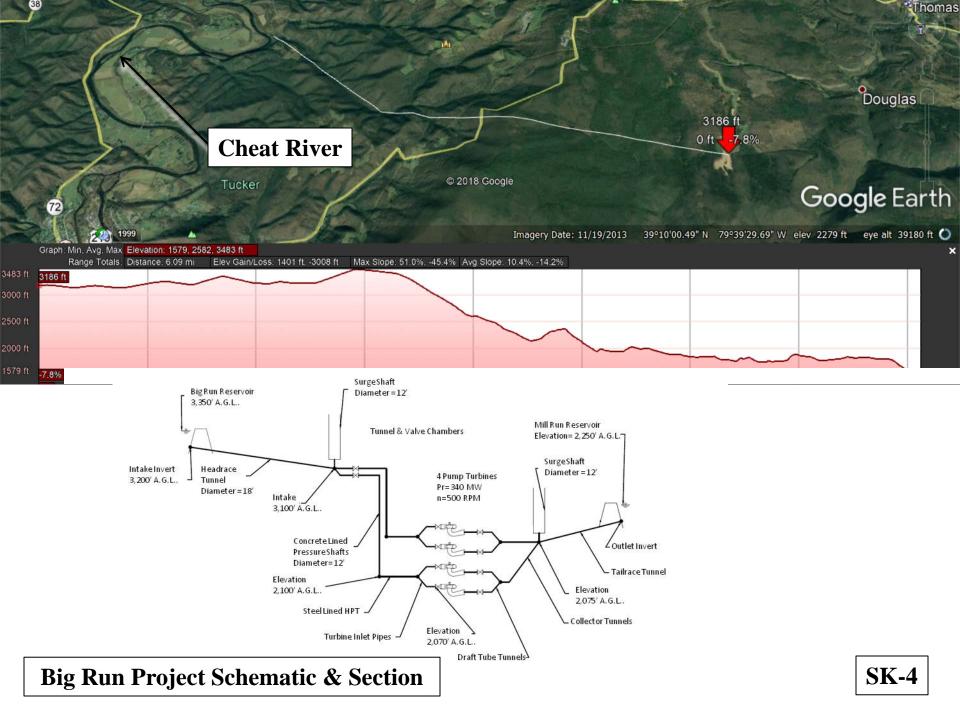
| General Solicitation for Offers (SFO) | Delivery Locations | Target 3600 GWh |
|----------------------------------------------------------------------------------------|-----------------------|-----------------|
| 20 YR Power Share/Purchase of Intermittent RE and REC | PJM WV Mt. Storm Node | \$0.025/kWh |
| 20 YR Power Retail Sale of Flexible 100% RE, only | PJM beginning 2023 | \$0.0597/kWh |
| 20 YR Power Retail Sale of 100%RE and REC | PJM beginning 2023 | \$0.0625/kWh |
| 20 YR Power Retail Sale of 100%RE, REC, Capacity, Regulation, Reserves & Ancillary Svc | PJM beginning 2023 | \$0.0847/kWh |

DC PEPCO Customer PPA Cost Analysis







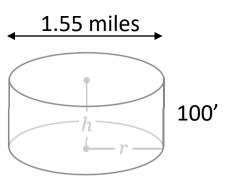




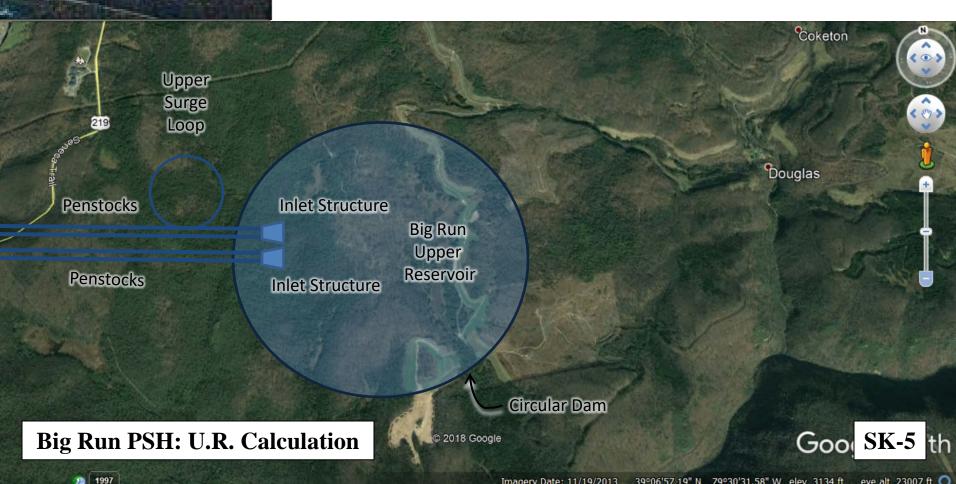
Big Run Upper Reservoir: Cylinder

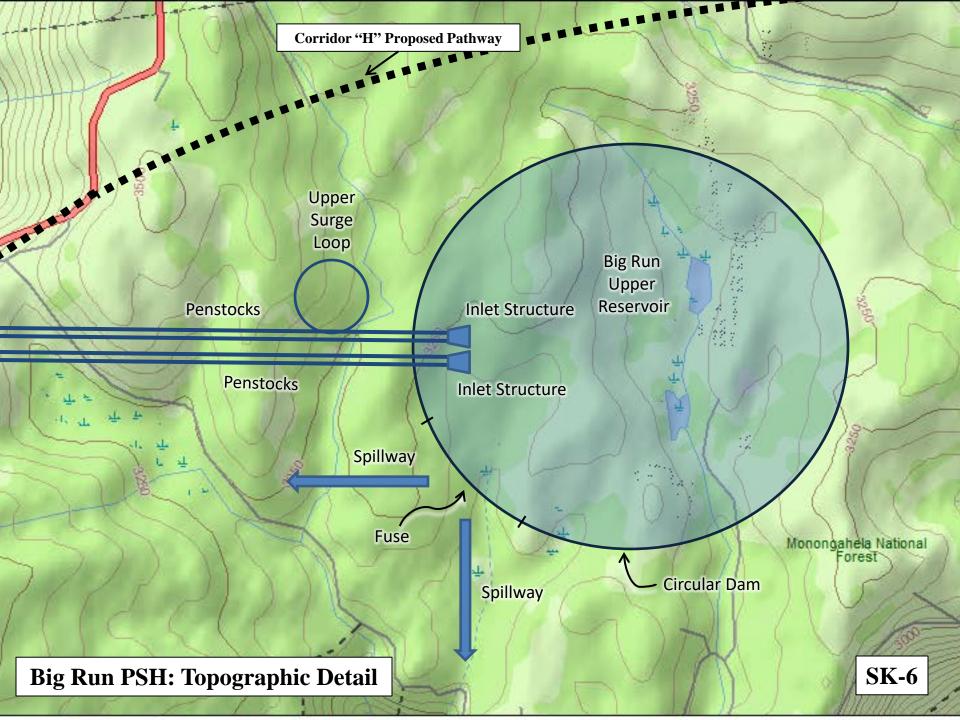
Maximum Area = $4,910,000 \text{ m}^2$ Or, maximum 1213 acres water at 3,350' msl Maximum Volume = $147,262,155 \text{ m}^3$ Or, maximum 119,387 acre-feet of water

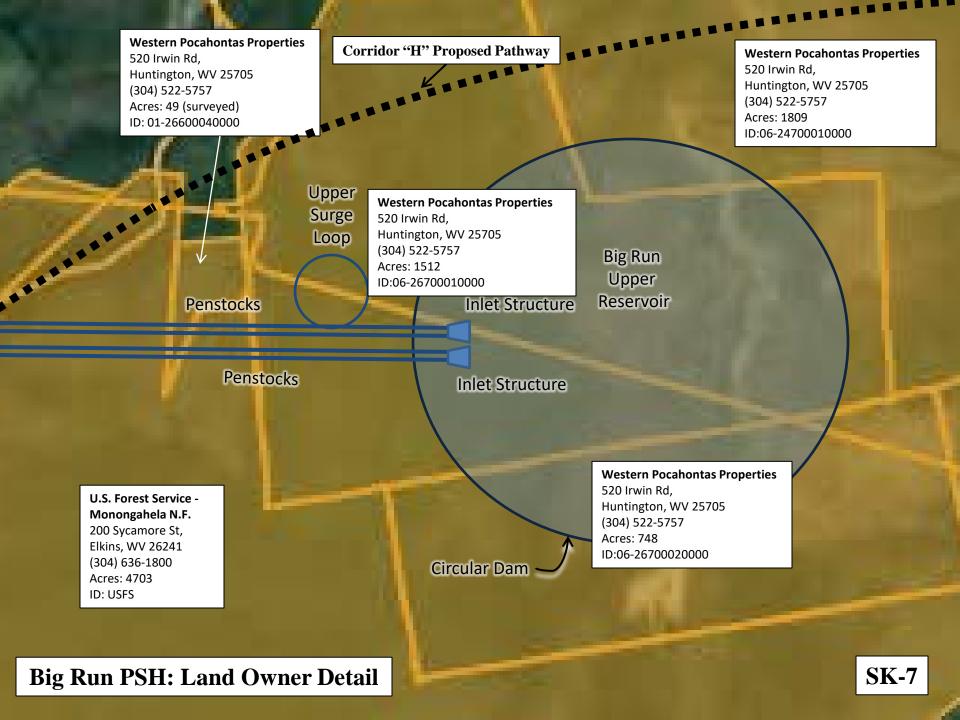
where: π is Pi, approximately 3.142 r is 1,250 meters radius h is 30 meters height of the cylinder

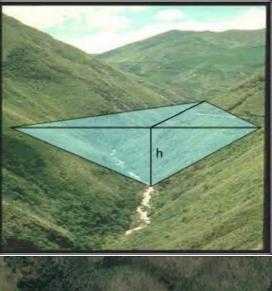


 $V = \pi r^2 h$







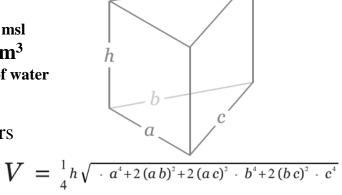


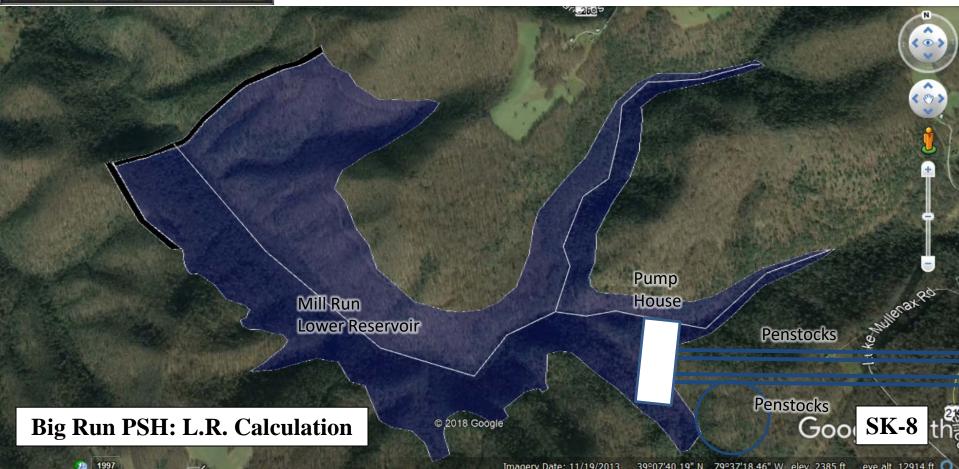
Mill Run Lower Reservoir: Triangular Prism

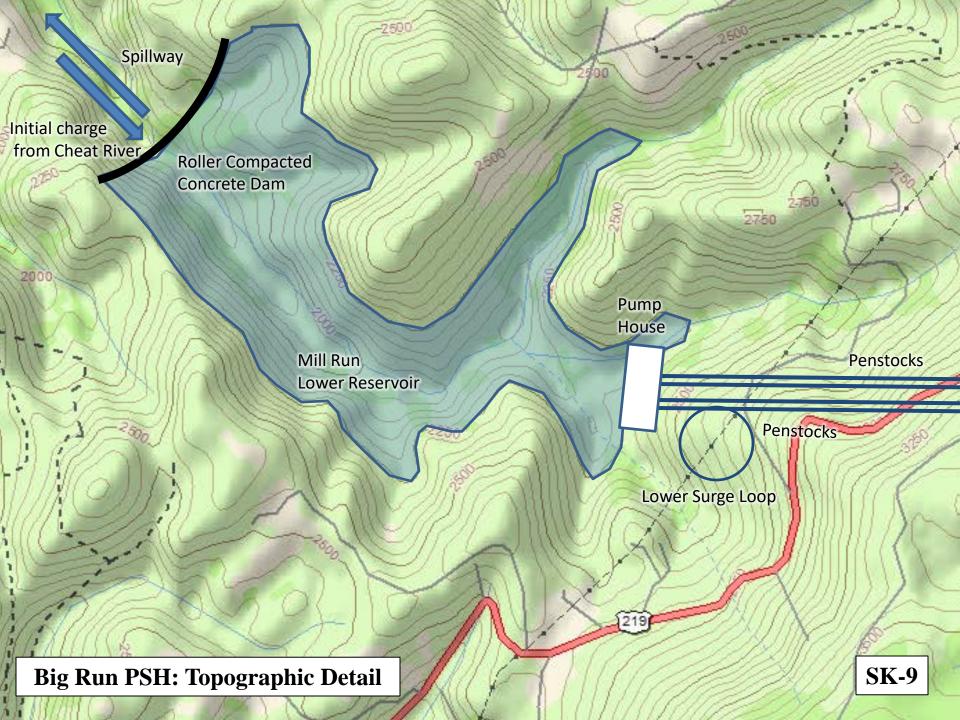
Maximum Area = 4,295,522 m²
Or, maximum 1061 acres water at 2,250' msl

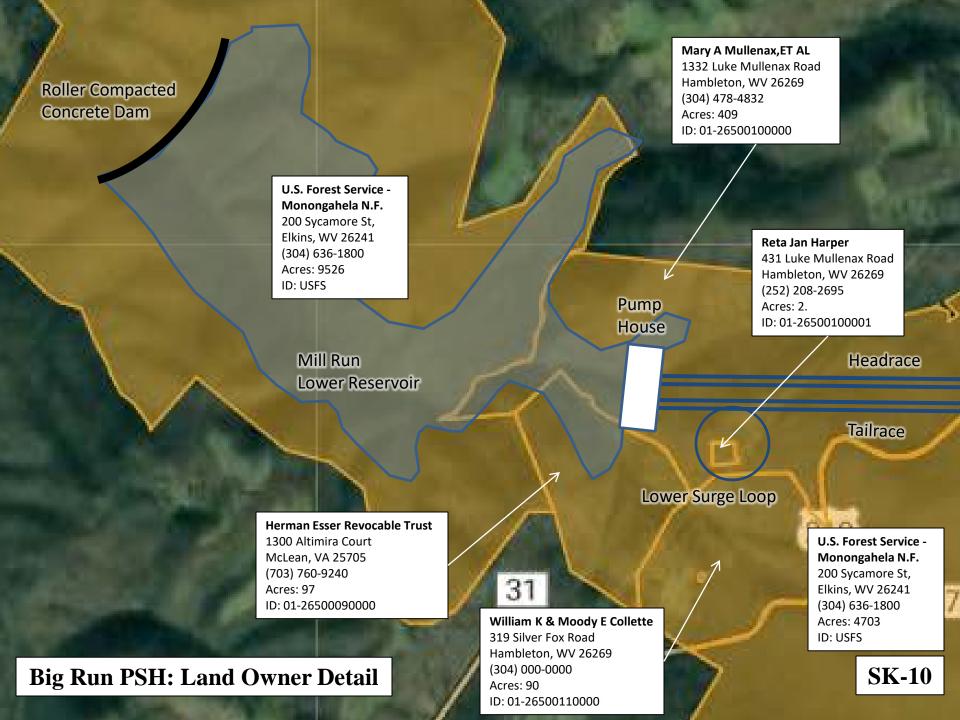
Maximum Volume = 139,875,000 m³
Or, maximum 113,398 acre-feet of water

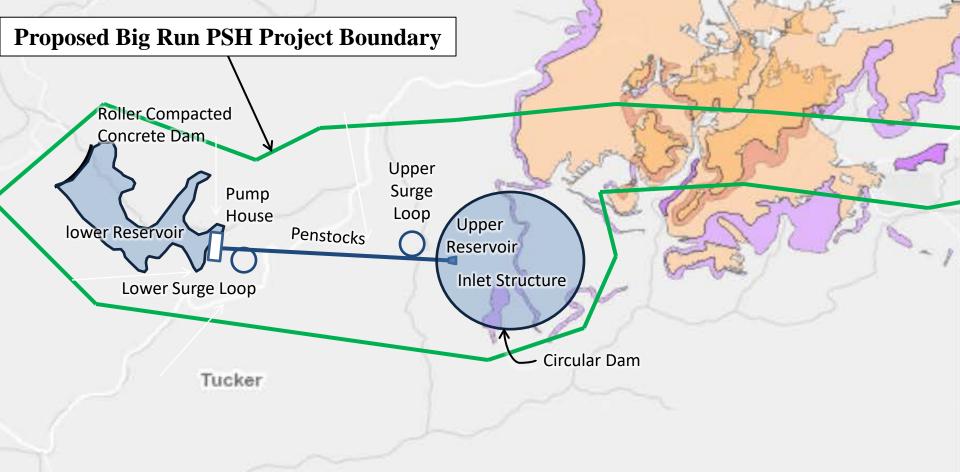
Where: a = 500 meters b, c = 3.73 kilometers h = 150 meters V = 150



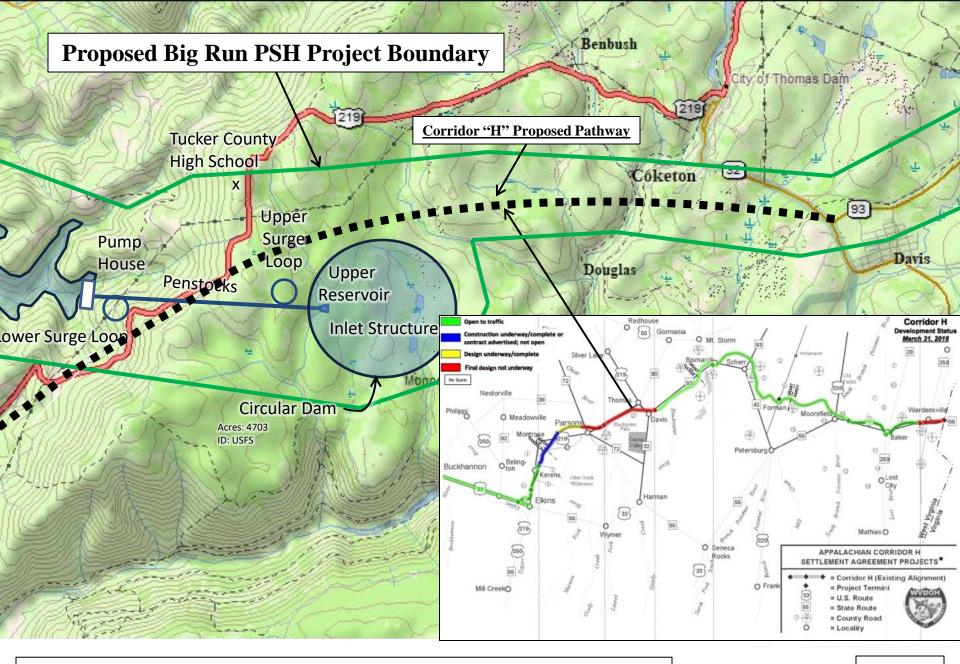




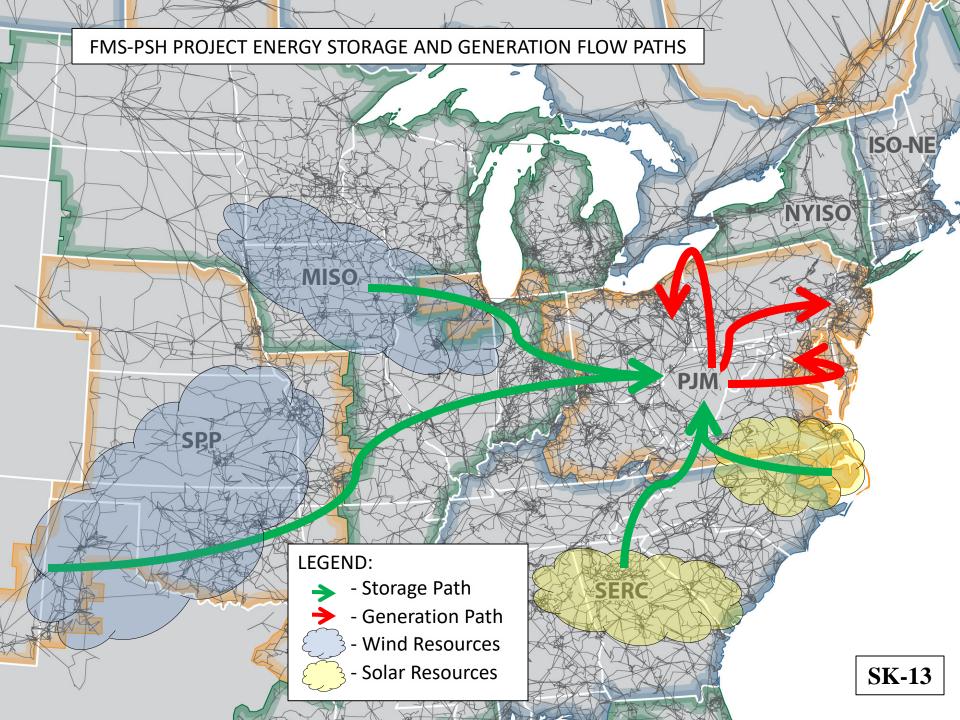


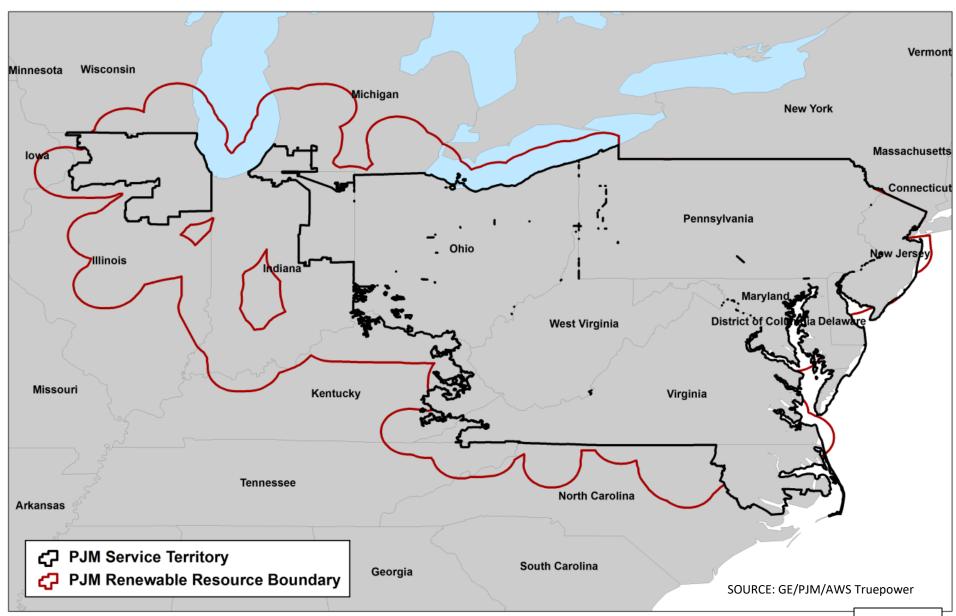


Note: Subject to the approval of the authority having jurisdiction, Big Run PSH project plan includes installation of a compacted asphalt concrete liner at upper reservoir to mitigate surface mine minerals from leaching into nearby waterways.

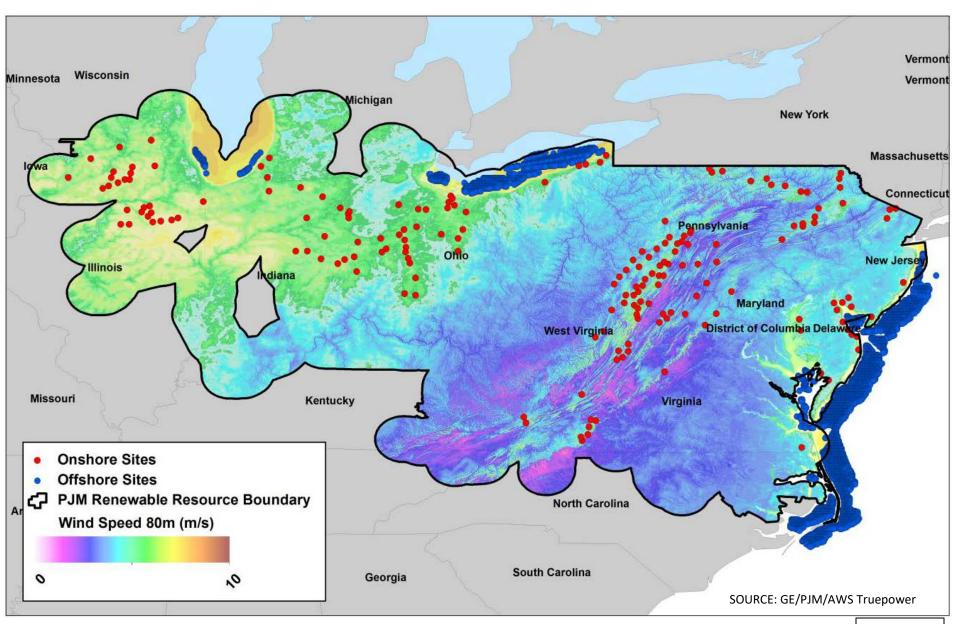


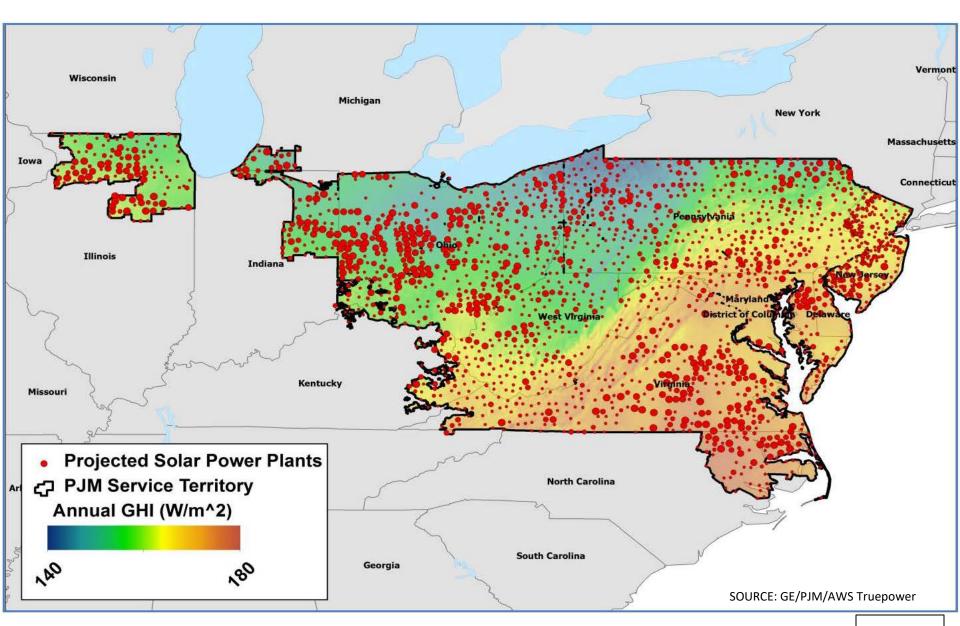
Big Run PSH: Indications of Corridor "H" Proposed Pathway

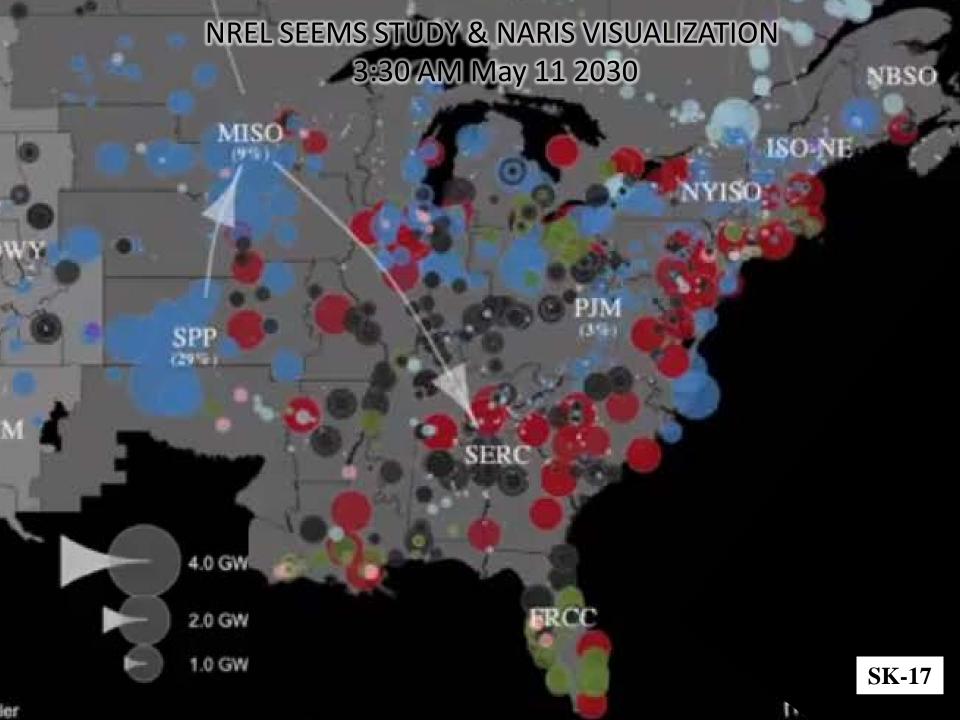


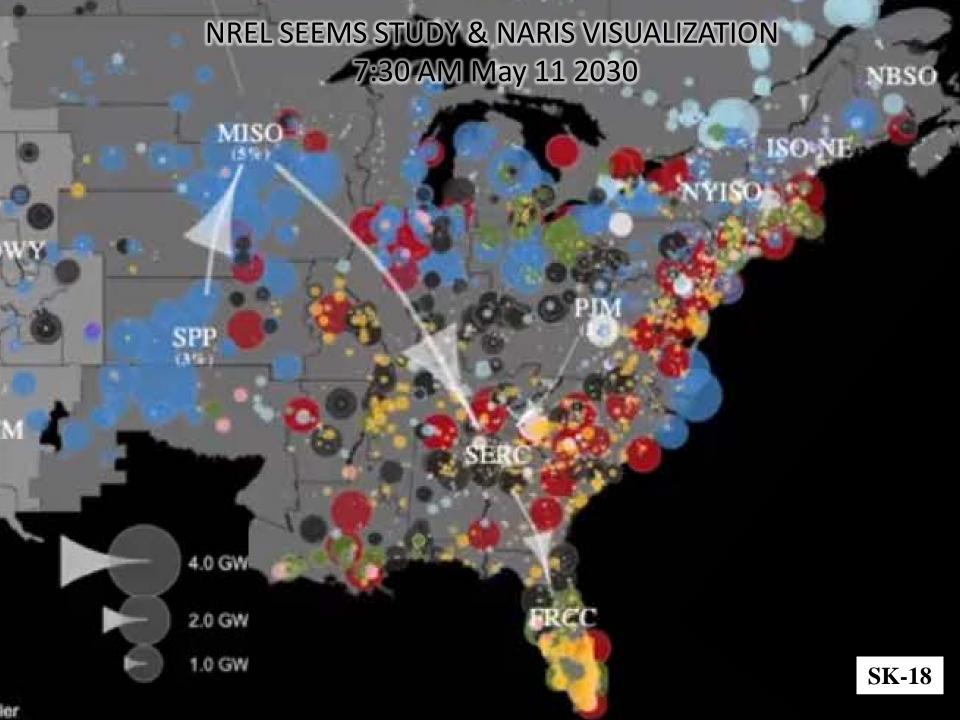


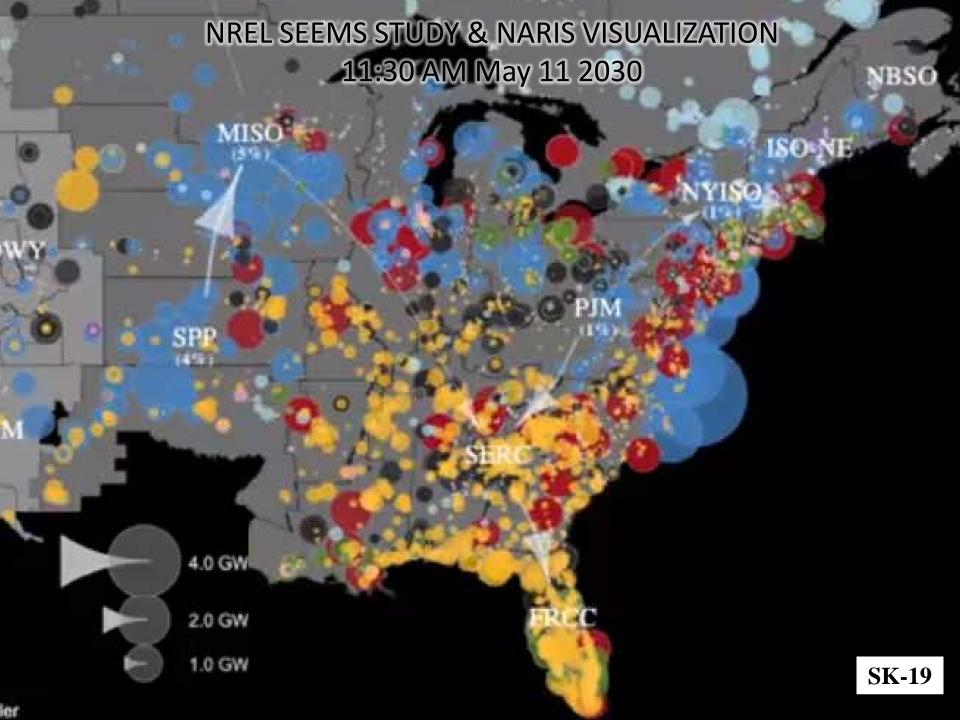
SK-14

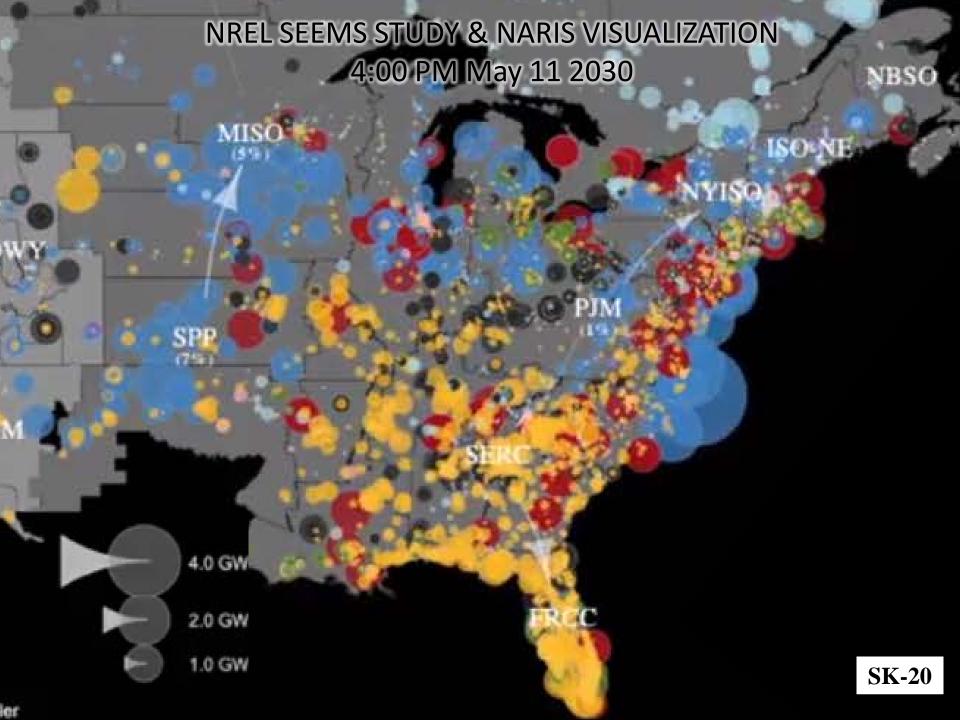


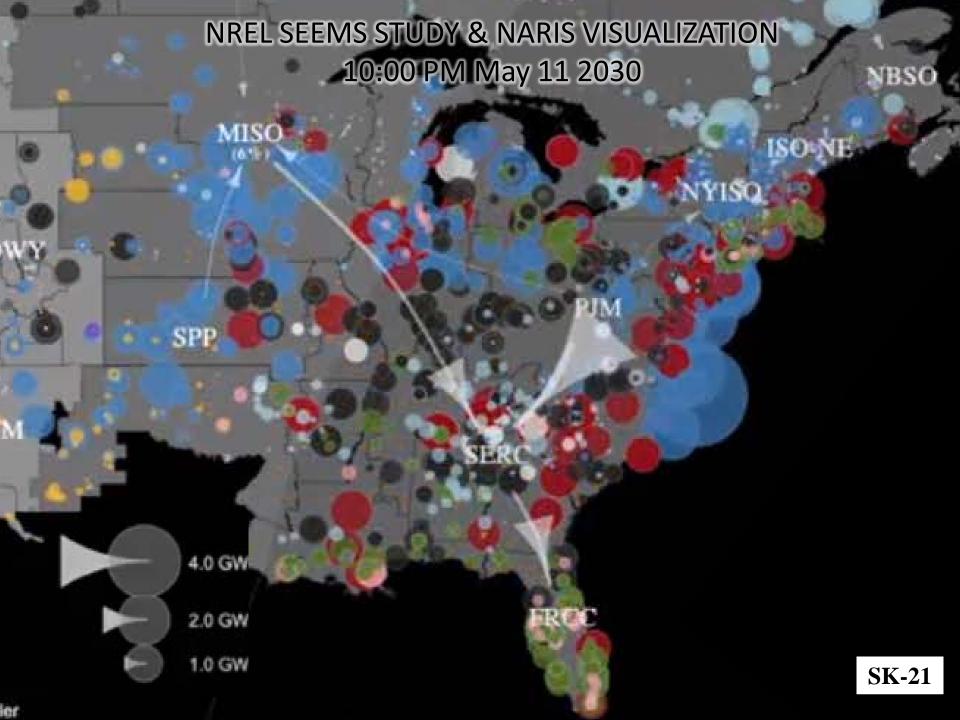














QUESTIONS and ANSWERS?

